POPLAR CREEK PUBLIC LIBRARY DISTRICT

Main
1405 S. Park Avenue
Streamwood, IL 60107

Sonya Crawshaw Branch
4300 Audrey Lane
Hanover Park, IL 60133

# Poplar Creek Public Library District
# Finance Committee Minutes

The Poplar Creek Public Library District Finance Committee was called to order on Thursday, March 7, 2019 at 4:30 pm in the Mercedes McGowen Board Room by Trustee Candace McCreary, Chair-Finance Committee.

Roll call: Present: Sue Haisen, Asad Khan, Eva Porter, Candace McCreary, and Debra Stombres.

Public Forum: no public was present for the meeting.

A review of all financial policies: Credit Card; Fund Balance; Purchasing; Fixed Asset; and Investment policies were reviewed and discussed.

An update on support from the State Librarian to help with the chiller replacement was provided by Asad Khan. Discussion of needed meeting with Mayor and Trustee from Hanover Park expanding Branch Library.

The committee discussed the time lime presented by Sue Haisan for adoption of Budget through LEVY. The Finance Committee will do a review the budget on May 9 at 4:30 pm before presenting to the board for vote on May 16. All Trustees **are encouraged** to attend this finance committee meeting to have input into the final budget.

The committee agreed to recommend a motion for the next board meeting – Motion to approve all financial policies with changes in the Purchasing Policy to increase the limit from $5,000 to $7,500 for the Executive Director and the Investment Policy to include list of financial institutions we do business with.

Asad Khan made the motion to adjourn to the next meeting of the Finance Committee on May 9, 2019 at 4:30 pm in the Mercedes McGowen Board Room, Eva Porter seconded it.
Voice vote. Motion carried.

The meeting was adjourned at 5:15 pm.

Submitted by Candace McCreary, Chair – Finance Committee